

DEVELOPMENT PROJECTS UNDERWAY

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Architectural rendering provided by Hendricks Commercial Properties The following shows what the finished apartment building will look like at 200 West Grand Ave. Hendricks Commercial Property is renovating portions of the former Kerry Ingredients building to provide upscale apartments in Beloit's downtown.

BELOIT - As the weather heats up, so too are the City of Beloit's development prospects.

According to Drew Pennington, director of Planning and Building Services, the city has 493 construction and renovation permits on file totaling more than \$23.8 million in value so far this year.

In 2017, the city pulled 944 permits for construction and renovation that represented a total construction value of \$21.7 million.

Key projects for the city include the Beloit College Powerhouse project; Hendricks Commercial Properties' The Hotel Goodwin & Velvet Buffalo Cafe downtown development, along with the renovation of the former Kerry Ingredients building into apartments; Interstate 90 corridor hotel projects Hilton Home2Suites extended stay lodging and Holiday Inn Express; and the G5 Brewing Company pub plan in the Gateway Business Park.

- **Powerhouse:** The Beloit College project to renovate the former electricity plant into a new student union and resource center got underway last year. The college is aiming for a fall 2019 opening for the \$38 million project, according to Beloit College officials.
- **Hotel Goodwin/Velvet Buffalo:** The 54-room boutique hotel and artisan restaurant were announced to build off the success of the Ironworks Hotel and demand for occupancy in the downtown. The \$5 million project is expected to open later this summer, according to the Geronimo Hospitality Group.
- **200 W. Grand apartments:** The redevelopment effort got underway this year to rebuild the former Kerry site into a 70-unit apartment building, according to Hendricks Commercial Properties officials. The 132,985-square-foot structure on the site will remain and be used as the apartment building. The project could see renters move in by February of 2019, Hendricks Commercial Properties said previously.
- **Home2Suites:** The 102-suite hotel saw ground broken late last fall, and officials with Everest Hospitality hope construction will wrap up late this summer. Beloit's seen increased hotel demand, with Rock County ranking 11 out of the state's 72 counties.
- **Holiday Inn Express:** An additional hotel at 3022 Ford St. could have site plans approved soon. The 124-room hotel's construction is well underway, with an estimated to be completed in 9 months to one year, according to planning staff. The hotel will include a conference space and pool.
- **G5 Brewing Company:** Planning for the brewery set for the Gateway Business Park has been underway since late 2016, and with construction in full swing company officials have said the city's first brewery could open late this summer. In terms of brewing, the business could start with a 10-barrel brewing system, or a system capable of handling 310 gallons of beer every batch. The brewery will offer a variety of lagers, India Pale Ales, stouts, ales and porters. A menu for the restaurant is still being drafted, according to the company's website.